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**Hyundai Motor Reports July 2022 Global Sales**

* July 2022 global sales totaled 325,999 units, up 4% from a year earlier
* Hyundai sold 269,694 units outside of Korea, a 6.3% increase YoY
* In the Korean market, the company sold 56,305 units, down 5.9% YoY
* The company sold over 16,000 EVs worldwide in July on retail sales basis

⋯ IONIQ 5 accounts for over half of its EV retail sales with more than 8,000 units

* Hyundai continues to alleviate the impact of business uncertainties around the world

**SEOUL, August 1, 2022** – Hyundai Motor Company today announced its July 2022 global sales of 325,999 units, a 4 percent increase year-over-year.

In markets outside of Korea, Hyundai Motor sold a total of 269,694 units, a 6.3 percent increase from a year earlier. Despite global component shortages and ongoing geopolitical issues, the sales in global markets have recovered steadily this year.

Sales in Korea were down by 5.9 percent year-over-year to 56,305 units. However, the company maintained solid sales of SUV models and Genesis luxury brand vehicles, selling 15,371 units and 10,512 units, respectively.

Amid fiercer competition in the global electric vehicle (EV) market, the company is solidifying its position as an EV leader. In July, Hyundai sold over 16,000 EVs on a retail sales basis, a 24 percent increase from a year earlier, with more than 8,000 units of IONIQ 5 leading the way.

In spite of unfavorable external conditions, including ongoing components shortages and cost fluctuations of raw materials, Hyundai will continue to alleviate business uncertainties by optimizing production and inventory status while diversifying business strategies tailored for each region.

**■ Sales Results (in Units)**

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | **July**  **’22** | **July**  **’21** | **Y/Y Change** | **June**  **’22** | **M/M Change** | **2022 YTD** | **2021 YTD** | **YTD Change** |
| Korea Sales | **56,305** | 59,856 | **-5.9%** | 59,510 | -5.4% | 390,701 | 445,951 | -12.4% |
| Overseas Sales | **269,694** | 253,604 | **6.3%** | 283,131 | -4.7% | 1,814,339 | 1,898,694 | -4.4% |
| Global Sales | **325,999** | 313,460 | **4.0%** | 342,641 | -4.9% | 2,205,040 | 2,344,645 | -6.0% |

***Editor’s note:***

\* Sales results are based on wholesale.

\* Monthly sales figures provided in this press release are unaudited and on a preliminary basis.

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**About Hyundai Motor Company**

Established in 1967, Hyundai Motor Company is present in over 200 countries with more than 120,000 employees dedicated to tackling real-world mobility challenges around the globe. Based on the brand vision ‘Progress for Humanity,' Hyundai Motor is accelerating its transformation into a Smart Mobility Solution Provider. The company invests in advanced technologies such as robotics and Advanced Air Mobility (AAM) to bring about revolutionary mobility solutions, while pursuing open innovation to introduce future mobility services. In pursuit of sustainable future for the world, Hyundai will continue its efforts to introduce zero emission vehicles equipped with industry-leading hydrogen fuel cell and EV technologies.

More information about Hyundai Motor and its products can be found at:

<http://worldwide.hyundai.com> or <http://globalpr.hyundai.com>

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